

The Notification for the Revisions of HSBC Business Account Opening Terms and Conditions (WPB OBU only)

1. HSBC will revise certain part of HSBC Business Account Opening Terms and Conditions (WPB OBU only) as below comparison table. This change will be effective from **11 Sep 2024**. The original one is still applicable before the effective date.
2. According to HSBC Business Account Opening Terms and Conditions (WPB OBU only), the Bank may, via a written notice, posted at visible area of the Bank's branches or announced on the Bank's Internet main page at least thirty (30) days in advance, amend the HSBC Business Account Terms and Conditions. If the Customer disagrees with such amendments, he/she/it may notify the Bank in written form within the 30 days notification period to terminate the previous terms and conditions as well as transactions and services with the Bank.  
The Customer needs to be cooperative with the Bank in account closing procedure. If the Customer fails to notify of termination within the 30 days notification period and continues to conduct transactions with or using services of the Bank, the Customer shall be deemed to agree with the amendments.
3. This amendment is announced as this notification; should you have any query, please do not hesitate to contact us via our branch networks or our 24-hour Call Center at (02)6616-6000

Below please find the comparison table for your notification.

Original	Revised
<p><b>I General Terms and Conditions</b></p> <p>1.2 Conditions and Means of Account Opening</p> <p>1.2.1 When opening an account, one of the primary directors (stock holding over than 20%) of the account must be a qualified Premier customer with the aggregated balance over or equal to TWD 30 million and the relationship between the Premier customer.</p> <p>1.4 Minimum Average Balance for Accounts and Account Administration Charge</p> <p><b>1.4.3 Monthly Minimum Average Balance</b></p>	<p><b>I General Terms and Conditions</b></p> <p>1.2 Conditions and Means of Account Opening</p> <p>1.2.1 When opening an account, one of the primary directors ( <b>here means (1) stock holding over than 20% or (2) the director is the person, spouse, lineal relatives or sibling of the largest shareholder / beneficial owner</b>) of the account must be a qualified Premier customer with the aggregated balance over or equal to TWD 30 million and the relationship between the Premier customer.</p> <p>1.4 Minimum Average Balance for Accounts and Account Administration Charge</p> <p><b>1.4.3 Monthly Minimum Average Balance</b></p>

<p><b>and Account Administration Charge Standard</b></p> <p>(1) The aggregated balance of the Premier account of the primary director (stock holding over than 20%) and the OBU account over or equal to TWD 30 million is required.</p> <p><b>1.20 Termination</b></p> <p><b>1.20.1</b> Except otherwise prohibited by laws or regulations, the Bank or the Customer may, in whole or in part, terminate any account relationship, activities, transactions or services under the Master Agreement at any time, including but not limited to the following events:</p> <p>(ii)all primary directors (stock holding over than 20%) of the account are NOT qualified Premier customer and/ or the aggregated balance of all Premier accounts and the OBU account is less than TWD30 million (or equivalent) for 3 consecutive months;</p>	<p><b>and Account Administration Charge Standard</b></p> <p>(1) The aggregated balance of the Premier account of the primary director ( <b>here means (1)</b> stock holding over than 20% <b>or (2) the director is the person, spouse, lineal relatives or sibling of the largest shareholder / beneficial owner</b>) and the OBU account over or equal to TWD 30 million is required.</p> <p><b>1.20 Termination</b></p> <p><b>1.20.1</b> Except otherwise prohibited by laws or regulations, the Bank or the Customer may, in whole or in part, terminate any account relationship, activities, transactions or services under the Master Agreement at any time, including but not limited to the following events:</p> <p>(ii)all primary directors (<b>here means (1)</b> stock holding over than 20% <b>or (2) the director is the person, spouse, lineal relatives or sibling of the largest shareholder / beneficial owner</b>) of the account are NOT qualified Premier customer and/ or the aggregated balance of all Premier accounts and the OBU account is less than TWD30 million (or equivalent) for 3 consecutive months;</p>
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