



HSBC Taiwan releases measures in response to the local regulators' announcement on the reduction of inter-bank account transfers.

In line with the measures announced by the local regulators, HSBC Taiwan shall, effective today (20 May, 2021), reduce the handling fees for inter-bank account transfers for transactions via internet banking, mobile banking, and ATMs during the Epidemic Warning Level 3 period announce by the Central Epidemic Command Centre. Details of the Bank's measures are as follows:

1. Implementation Date: effective 20 May, 2021. The Bank shall refund the handling fees for transactions before the system adjustment in due course.
2. Implementation period: during the period that the Epidemic Warning is raised to Level 3 in any city or county across Taiwan by the Central Epidemic Command Centre.
3. Fees for domestic inter-bank transfers (including tax payments) in NTD via HSBC's internet banking, mobile app, IVR, and ATMs on personal and corporate accounts will be reduced to \$0.

The above is subject to any further guidance, regulations or measures published by government authorities. If there is any deviation, the regulatory guidance, regulation or measures should prevail.