

Ontario Financing Authority
1 Dundas Street West
Suite 1200
Toronto ON M7A 1Y7
Phone: 416-325-8000

Office ontarien de financement
1 rue Dundas ouest
Bureau 1200
Toronto ON M7A 1Y7



Province of Ontario – Bond Issues Details

Series No.:	DMTN257
CUSIP:	68333ZAX5
Principal Amount:	C\$1,500,000,000
Form:	Fully registered Global Bond issued to CDS & Co. as nominee of CDS
Closing Date:	March 2, 2023
Maturity Date:	February 2, 2032
Purchase Price:	99.916% of Principal Amount
Deemed Accrued Interest (if any):	C\$4,660,273.97 (From and including February 2, 2023 to but excluding March 2, 2023, being 28 days)
Other Premiums (if any):	n/a
Authorized Denomination(s):	C\$1,000 and integral multiples thereof
Interest Bearing:	Yes
Interest Rate:	4.05%
Interest Payment Dates:	Semi-annually on February 2 and August 2 of each year
First Interest Payment Period:	From February 2, 2023 to August 2, 2023
Interest Day Count Convention:	30/360 (Equal Payments)
Accrue Day Basis (Irregular Coupon Period(s), if any):	ACT/365C
Business Day Convention:	Following

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**Other Relevant Features:**

The net proceeds of the Bonds will be paid into the Consolidated Revenue Fund of Ontario and will not be held in a segregated account. An amount equal to the net proceeds of the Bonds will be recorded in a designated account in the Province of Ontario's financial records. This designated account will be used to track the use of and allocation of funds to Eligible Projects (as defined below) by the Province of Ontario in accordance with its usual government appropriation and spending process.

So long as the Bonds are outstanding and the designated account has a positive balance, amounts will be deducted from the balance of the account as funds are allocated to Eligible Projects.

“Eligible Projects” means all projects funded by the Province of Ontario that have environmental benefits, exclusive of fossil fuel and nuclear energy projects, as determined by the Province of Ontario.

Without limitation, Eligible Projects may include projects in the following sectors:

1. Clean transportation
2. Energy efficiency and conservation
3. Clean energy and technology
4. Forestry, agriculture and land management
5. Climate adaptation and resilience

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Province of Ontario – Bond Issues Details

Series No.:	DMTN257 (1 st Re-opening)
CUSIP:	68333ZAX5
Principal Amount:	C\$1,500,000,000
Form:	Fully registered Global Bond issued to CDS & Co. as nominee of CDS
Closing Date:	December 6, 2023
Maturity Date:	February 2, 2032
Purchase Price:	99.693% of Principal Amount
Deemed Accrued Interest (if any):	C\$20,971,232.88 (From and including August 2, 2023 to but excluding December 6, 2023, being 126 days)
Other Premiums (if any):	n/a
Authorized Denomination(s):	C\$1,000 and integral multiples thereof
Interest Bearing:	Yes
Interest Rate:	4.05%
Interest Payment Dates:	Semi-annually on February 2 and August 2 of each year
First Interest Payment Period:	From August 2, 2023 to February 2, 2024
Interest Day Count Convention:	30/360 (Equal Payments)
Accrue Day Basis (Irregular Coupon Period(s), if any):	ACT/365C
Business Day Convention:	Following

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Aggregate Principal Amount Issued To Date: \$3,000,000,000